



INDEPENDENT SALES ORGANIZATION AGREEMENT

1ST AMENDMENT

By this 1st Amendment (“Amendment”) the following terms are added to or modify the Secure Payment Systems (“SPS”) Independent Sales Organization (“ISO”) Marketing Agreement (the “Agreement”).

Whereas: This Amendment is effective as of April 1, 2018 and modifies Article 5 – Commissions as well as that portion of Exhibit B that references EZPAY Advantage Buy Rates so as to reflect the newly enhanced release of EZPAY Advantage 2.0 (EZPAY 2.0).

Whereas: EZPAY 2.0 is a proprietary, internet based consumer financing platform for use by SPS Subscribers that eliminates obstacles of the current EZPAY program by (a) eliminating voice authorization requests as a result of enabling real-time, financial & credit based risk assessment, and (b) provides for acceptance of bank issued debit cards in lieu of paper-based checks, and (c) eliminates cost, deployment, and training in the use of check imaging and other external POS devices.

Whereas: ISO agrees that this 1st Amendment shall be co-terminus with the ISO Agreement

Whereas: This Addendum and its’ modifications are applicable solely to the EZPAY Advantage service.

Whereas: The Agreement is modified as follows:

- a. EZPAY 2.0 commission rates are fifty percent (50%) of the published Subscriber rates set forth in the Subscriber Agreement. If Subscriber Discount Fee is greater than five percent (5%), the Discount Fee commission rate is capped at two and one-half percent (2.5%). Note: Sales commissions associated with EZPAY transactions of Subscribers not switching to EZPAY 2.0 are not affected.
- b. EZPAY 2.0 Subscriber rates shown below cannot be modified without prior written notice to and subsequent acceptance by the SPS Vice President of Sales & Marketing.
- c. EZPAY Advantage 2.0 Subscriber rates are as follows:

Set-up Fee	\$195.00
Annual Fee	\$195.00
Monthly Fee	\$ 29.00
Subscriber Discount Fee	5.0%
Monthly Minimum	NA

Accepted By:

ISO: _____

SECURE PAYMENT SYSTEMS, INC.

Signer Printed Name

Signer Printed Name

Signature

Signature

Title

Date

Title

Date